



FOR IMMEDIATE RELEASE

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Founding Board Member Starts Boys & Girls Club Endowment Fund

(Burbank, September 26, 2011) A substantial generous gift from founding Board Member, Theresa Collum, leaves her legacy to establish the first Endowment fund for the Boys & Girls Club of Burbank and Greater East Valley.

Endowments are investment portfolios which permanently retain funds for the purpose of an organization's future. The Boys & Girls Club will have access to the interest earned from their endowment fund and as the endowment grows, the revenue stream from interest earned also grows. This opportunity provides an additional funding source to the Boys & Girls Club of Burbank and Greater East Valley.

Supporters are encouraged to leave their legacy for lasting impact by directly donating to the Boys & Girls Club Endowment Fund. Giving options include: Stock, property/real estate, IRA rollovers, unitrusts, gift annuities, Charitable Lead Trusts, Wills and other planned giving options. Interested supporters can directly contact Edna Karinski, CEO of the Community Foundation of the Verdugos for details at (818) 241- 8040 or info@communityfoundationoftheverdugos.org.

In 1992, Theresa Collum was among the committed community members who founded the Boys & Girls Club of Burbank and Greater East Valley. Theresa and the other founding members worked tirelessly for three years and opened the Club in 1995. The Club first opened its doors to 50 youth. Today, the Main Club House and 15 additional sites on elementary and middle schools exist to serve 1,100 daily youth. The Boys & Girls Club provides a safe and positive place for youth to attend afterschool and summer. With the support of donors and the community, the Boys & Girls Club focuses on three priority outcomes: Academic Success, Good Character and Leadership, and Healthy Lifestyles. **GREAT FUTURES** start at the Boys & Girls Club of Burbank and Greater East Valley.

About Community Foundation of the Verdugos

The mission of The Community Foundation of the Verdugos is to build enduring resources for the benefit of people in the Verdugo area. The Foundation does this by providing guidance to donors in their philanthropic goals and financial support through grants to nonprofits serving the diverse needs of their communities. The Community Foundation of the Verdugos is pleased to be able to assist the Boys & Girls Club of Burbank and Greater East Valley with its goal of strengthening its future through the management of this endowment fund, thereby assisting the organization to be more efficient and effective in its work with the youth of our region.

About the Boys & Girls Club of Burbank and Greater East Valley

The Boys & Girls Club of Burbank and Greater East Valley opened in 1995 was a response to the local need for safe, healthy, productive activities for youth during after-school hours. Today, the Club has 16 sites and serves 1,100 daily youth in the Burbank and neighboring communities.

Main Club facility is located at 2244 N. Buena Vista St. Burbank, CA 91504 Telephone: 818-842-9333. Website: www.bgcburbank.org

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